

**PETROVIETNAM
COATING JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 6.19/TB – BODK

Phu My, September 25th, 2025

Regarding the announcement of information
about the Contract under the authority of the
Company's Board of Directors.

DISCLOSURE OF UNUSUAL INFORMATION

To: Hanoi Stock Exchange

1. Unit Name: PetroVietnam Coating Joint Stock Company.
 - Stock Code: PVB.
 - Address: Road 2B, Phu My I Industrial Zone, Phu My Ward, Ho Chi Minh City.
 - Phone: 02543.924456 Fax: 02543.924455.

2. Content of the published information:

The Board of Directors of PetroVietnam Coating Joint Stock Company issued Resolution No. 19/NQ - BOD dated September 25, 2025 on Through main content Contract "Pipe Coating Service Block B - O Mon PC2 Gas Pipeline Project" sign with Tan Cang Offshore Services Joint Stock Company.

3. This information has been published on the Company's website at Website address: www.pvcoating.vn on September 25, 2025.

We hereby certify that the aforementioned information is true and accurate, and we accept full legal responsibility for the content of this announcement.

Recipient: *WB*

- As above;
- Board of Directors (for reporting);
- File VT.

Person in charge of information disclosure
DIRECTOR



Nguyen Phuong Cao

No: 1.2./NQ - BOD

Phu My, September 25th, 2025

RESOLUTION

Through main content Contract "Pipe Coating Service Block B - O Mon PC2 Gas Pipeline Project" sign with Tan Cang Offshore Services Joint Stock Company

**BOARD OF DIRECTORS
PETROVIETNAM COATING JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and the Law amending and supplementing a number of articles of the Law on Enterprises No. 76/2025/QH15 dated June 17, 2025;

Pursuant to the Charter of PetroVietnam Coating Joint Stock Company;

Considering the proposal of the Company Director in the submission No. 31/TTr-BODK dated September 11, 2025 and Opinions of the Company's Board of Directors members at the opinion poll No. 11/PYK - BODK dated September 15, 2025,

RESOLUTION:

Article 1. Through main content Contract "Pipe Coating Service Block B - O Mon PC2 Gas Pipeline Project" signed between PetroVietnam Coating Joint Stock Company and Tan Cang Offshore Services Joint Stock Company as attached appendix.

Article 2. The Company Director is responsible for:

- Organize negotiations/signing, implementation and settlement of the above contracts; ensure compliance with the Company's regulations and current laws.
- Manage costs to achieve the highest efficiency and ensure the safety of people and assets of the Company during the process of implementing and executing the contract.

Article 3. This Resolution takes effect from the date of signing.

Article 4. The Director, Deputy Directors, Chief Accountant, and Heads of units in the Company are responsible for implementing this Resolution.

Recipient: 

- As in Article 4;
- Board of Directors, Board of Supervisors of the Company (for information);
- File VT.

**ON BEHALF OF THE BOARD
DIRECTORS CHAIRMAN**



Bui Tuong Dinh



APPENDIX
MAIN CONTENTS OF THE CONTRACT

(Attached to Resolution No.19/NQ - BOD dated September 25, 2025).

1. Subject of the Contract: PetroVietnam Coating Joint Stock Company signed the Pipe Coating Service Contract Block B O - Mon PC2 Gas Pipeline Project" between PetroVietnam Coating Joint Stock Company sign with Tan Cang Offshore Services Joint Stock Company.

2. Contract Term: 450 days from the date of signing the contract between the two parties (including Saturdays, Sundays, and public holidays).

3. Contract Value: **1,303,704,796,222 VND** (*One thousand three hundred and three billion, seven hundred and four million, seven hundred and ninety-six thousand, two hundred and twenty-two dong*), VAT included.

4. Contract Type: Fixed unit price contract.

5. Payment Term:

+ Advance Payment: Party A will advance Party B 10% of the Contract Value (before VAT) within 45 days after Party A receives valid documents.

+ Payment for each delivery: Party A will pay Party B up to 90% of the total value of coated steel pipes for each delivery: Installment 1: 4,000 Coated pipes; Installment 2: 6,000 Coated pipes; Installment 3: The remaining quantity of Coated pipes of the Contract within 45 days after Party A receives valid documents from Party B.

+ Settlement: Party A will pay up to 100% of the Contract settlement value to Party B within 45 days after completing the completion documents and Party A receives valid documents from Party B.

6. The law applicable to dispute resolution is the Law of the Socialist Republic of Vietnam, dispute resolution will be resolved by arbitration at the Vietnam International Arbitration Center (VIAC).

